ZHEJIANG SHIBAO COMPANY LIMITED*
浙江世寶股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1057)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 first extraordinary general meeting (the "**EGM**") of Zhejiang Shibao Company Limited (the "**Company**") will be held at the conference room of the Company on the 3rd Floor of Office Building No. 6, 17th Avenue, Qiantang District, Hangzhou, Zhejiang Province, China, on 15 September 2026, Tuesday at 2:00 p.m. for the purpose of considering the resolutions as listed below:

Unless otherwise indicated, capitalized terms used herein shall have the same meanings as those defined in the circular dated 25 August 2026 (the "**Circular**") of the Company.

1. As ordinary resolution, to consider and approve the resolution in relation to the fulfillment of the conditions for issuing A Shares to specific targets by the Company;

2. To consider and approve the plan of the Issuance of A Shares to specific targets of the Company for the year 2026 (each to be considered and approved by way of separate special resolution):

   2.1 Class and nominal value of Shares to be issued;

   2.2 Method and time of issue;

   2.3 Subscribers and manners of subscription;

   2.4 Price determination date, issue price and pricing principles;

   2.5 Issue size;

   2.6 Amount and use of proceeds;

   2.7 Lock-up period;

* *For identification purposes only*

2.8 Place of listing;

2.9 Arrangement relating to the accumulated undistributed profits prior to the completion of Non-public Issuance of A Shares; and

2.10 Validity period of Shareholders' resolutions in relation to the Non-public Issuance of A Shares.

3. As ordinary resolution, to consider and approve the resolution in relation to the proposal in respect of the Issuance of A Shares to specific targets of the Company for the year 2026;

4. As ordinary resolution, to consider and approve the resolution in relation to the demonstration and analysis report on the plan for issuing A Shares to specific targets of the Company for the year 2026;

5. As ordinary resolution, to consider and approve the resolution in relation to the feasibility study report on the use of proceeds from issuing A Shares to specific targets of the Company for the year 2026;

6. As ordinary resolution, to consider and approve the resolution in relation to the report on the use of proceeds previously raised by the Company;

7. As ordinary resolution, to consider and approve the resolution in relation to the risk alert for the dilution of current returns as a result of the Issuance of A Shares to specific targets for the year 2026, and the adoption of the remedial measures and the undertakings given by relevant parties;

8. As ordinary resolution, to consider and approve the resolution in relation to the plan for Shareholders' return for the next three years (2027–2029); and

9. As ordinary resolution, to consider and approve the resolution in relation to the authorisation to the Board and its authorised persons to deal with, in its absolute discretion, matters relating to the Non-public Issuance of A Shares.

(For details of the above resolutions, please refer to the circular of the Company dated 25 August 2026 and the relevant overseas regulatory announcements of the Company dated 25 August 2026.)

By order of the Board
Zhejiang Shibao Company Limited
Zhang Shi Quan
Chairman

Hangzhou, Zhejiang, the PRC
25 August 2026

Notes:

(1) All resolutions at the EGM will be taken by poll pursuant to the Listing Rules and the results of the poll will be published on the designated website of Hong Kong Stock Exchange (http://www.hkexnews.hk) and the website of the Company (http://www.zjshibao.com) in accordance with the Listing Rules.

(2) Each shareholder of the Company who has the right to attend and vote at the EGM is entitled to appoint in writing one or more proxies, whether a Shareholder or not, to attend and vote on his behalf. Where a Shareholder of the Company has appointed more than one proxy to attend the EGM, such proxies may only vote on a poll or a ballot. The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorized in writing. In the case that an appointer is a legal person, the power of attorney must be either under the common seal of the legal person or under the hand of its director or other person, duly authorized. If the instrument appointing a proxy is signed by an attorney of the appointor, the power of attorney authorizing that attorney to sign, or other documents of authorization, must be notarially certified. For holders of H Shares, the power of attorney or other documents of authorization and proxy forms must be delivered to the Hong Kong H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no less than 24 hours before the time appointed for the holding of the EGM in order for such documents to be valid. For A Shareholders, the abovementioned documents must be delivered to the secretary office of the board of the Company before the abovementioned time.

(3) There will be no book closure period for the register of members of shareholders of H Shares of the Company. Shareholders of H Shares whose names appear on the register of members of the Company on Wednesday, 9 September 2026 (i.e. the Record Date) are entitled to attend the EGM. To be eligible to attend, speak and vote at the EGM, all duly completed transfer forms accompanied by the relevant H Share certificates must be lodged for registration with the Hong Kong H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited (for holders of H Shares only) at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 9 September 2026.

(4) Where there are joint registered holders of any Share, any one of such joint registered holders may vote at the EGM, either in person or by proxy, in respect of such Shares as if he/she were solely entitled thereto; but if more than one of such joint registered holders is present at the EGM in person or by proxy, that one of the said persons so present whose name stands first on the register of members in respect of such Shares shall alone be entitled to vote in respect thereof.

(5) Shareholders of the Company or their proxies must present proof of their identities upon attending the EGM. Should a proxy be appointed, the proxy must also present copies of his/her proxy form, or copies of appointing instrument and power of attorney, if applicable.

(6) Shareholders of the Company or proxies attending the EGM are responsible for their own transportation and accommodation expenses.

As at the date of this notice, the Board comprises Mr. Zhang Bao Yi, Mr. Tang Hao Han, Ms. Zhang Lan Jun and Mr. Zhou Yu as executive directors; Mr. Zhang Shi Quan and Mr. Zhang Shi Zhong as non-executive directors; Mr. Wu Lang Ping as employee director; and Mr. Li Xing Jian, Mr. Min Hai Tao, Mr. Tsui Chun Shing and Mr. Wang Zhi Fu as independent non-executive directors.