ZHEJIANG SHIBAO COMPANY LIMITED*
浙江世寶股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1057)

NOTICE OF 2026 FIRST H SHAREHOLDERS' CLASS MEETING

NOTICE IS HEREBY GIVEN that the 2026 first H shareholders' class meeting (the "**H Shareholders' Class Meeting**") of Zhejiang Shibao Company Limited (the "**Company**") will be held at the conference room of the Company on the 3rd Floor of Office Building No. 6, 17th Avenue, Qiantang District, Hangzhou, Zhejiang Province, China on 15 September 2026, Tuesday at 3:00 p.m. (or immediately after the conclusion or adjournment of the 2026 class meeting for holders of A Shares which will be held at the same place and date) for the purpose of considering the resolutions as listed below:

Unless otherwise indicated, capitalized terms used herein shall have the same meanings as those defined in the circular dated 25 August 2026 (the "**Circular**") of the Company.

As special resolutions:

1. To consider and approve the plan of the Issuance of A Shares to specific targets of the Company for the year 2026 (each to be considered and approved by way of separate special resolution):

   1.1 Class and nominal value of Shares to be issued;

   1.2 Method and time of issue;

   1.3 Subscribers and manners of subscription;

   1.4 Price determination date, issue price and pricing principles;

   1.5 Issue size;

   1.6 Amount and use of proceeds;

* *For identification purposes only*

1.7 Lock-up period;

1.8 Place of listing;

1.9 Arrangement relating to the accumulated undistributed profits prior to the completion of Non-public Issuance of A Shares;

1.10 Validity period of Shareholders' resolutions in relation to the Non-public Issuance of A Shares.

2. To consider and approve the resolution in relation to the proposal in respect of the Issuance of A Shares to specific targets of the Company for the year 2026.

3. To consider and approve the resolution in relation to the authorisation to the Board and its authorized persons to deal with, in its absolute discretion, matters relating to the Non-public Issuance of A Shares.

By order of the Board
Zhejiang Shibao Company Limited
Zhang Shi Quan
Chairman

Hangzhou, Zhejiang, the PRC
25 August 2026

Notes:

(1) All resolutions at the H Shareholders' Class Meeting will be taken by poll pursuant to the Listing Rules and the results of the poll will be published on the designated website of Hong Kong Stock Exchange (http://www.hkexnews.hk) and the website of the Company (http://www.zjshibao.com) in accordance with the Listing Rules.

(2) Each shareholder of the Company who has the right to attend and vote at the H Shareholders' Class Meeting is entitled to appoint in writing one or more proxies, whether a Shareholder or not, to attend and vote on his behalf. Where a Shareholder of the Company has appointed more than one proxy to attend the H Shareholders' Class Meeting, such proxies may only vote on a poll or a ballot. The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorized in writing. In the case that an appointer is a legal person, the power of attorney must be either under the common seal of the legal person or under the hand of its director or other person, duly authorized. If the instrument appointing a proxy is signed by an attorney of the appointor, the power of attorney authorizing that attorney to sign, or other documents of authorization, must be notarially certified. The power of attorney or other documents of authorization and proxy forms must be delivered to the Hong Kong H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no less than 24 hours before the time appointed for the holding of the H Shareholders' Class Meeting in order for such documents to be valid.

(3) There will be no book closure period for the register of members of shareholders of H Shares of the Company. Shareholders of H Shares whose names appear on the register of members of the Company on Wednesday, 9 September 2026 (i.e. the Record Date) are entitled to attend the H Shareholders' Class Meeting. To be eligible to attend, speak and vote at the H Shareholders' Class Meeting, all duly completed transfer forms accompanied by the relevant H Share certificates must be lodged for registration with the Hong Kong H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited (for holders of H Shares only) at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 9 September 2026.

(4) Where there are joint registered holders of any Share, any one of such joint registered holders may vote at the H Shareholders' Class Meeting, either in person or by proxy, in respect of such Shares as if he/she were solely entitled thereto; but if more than one of such joint registered holders is present at the H Shareholders' Class Meeting in person or by proxy, that one of the said persons so present whose name stands first on the register of members in respect of such Shares shall alone be entitled to vote in respect thereof.

(5) Shareholders of the Company or their proxies must present proof of their identities upon attending the H Shareholders' Class Meeting. Should a proxy be appointed, the proxy must also present copies of his/her proxy form, or copies of appointing instrument and power of attorney, if applicable.

(6) Shareholders of the Company or proxies attending the H Shareholders' Class Meeting are responsible for their own transportation and accommodation expenses.

As at the date of this notice, the Board comprises Mr. Zhang Bao Yi, Mr. Tang Hao Han, Ms. Zhang Lan Jun and Mr. Zhou Yu as executive directors; Mr. Zhang Shi Quan and Mr. Zhang Shi Zhong as non-executive directors; Mr. Wu Lang Ping as employee director; and Mr. Li Xing Jian, Mr. Min Hai Tao, Mr. Tsui Chun Shing and Mr. Wang Zhi Fu as independent non-executive directors.