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ZHEJIANG SHIBAO COMPANY LIMITED*

浙江世寶股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1057)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING AND CLASS MEETING FOR HOLDERS OF H SHARES HELD ON 15 SEPTEMBER 2026

The Board is pleased to announce that the 2026 First EGM and the 2026 First H Shareholders' Class Meeting were held on 15 September 2026 and all resolutions set out in the EGM Notice and the H Shareholders' Class Meeting Notice, respectively, were duly passed.

References are made to the notice of the 2026 first extraordinary general meeting (the "**2026 First EGM**") of Zhejiang Shibao Company Limited (the "**Company**") dated 25 August 2026 (the "**EGM Notice**"), the notice of the 2026 first class meeting for holders of H Shares (the "**2026 First H Shareholders' Class Meeting**") of the Company dated 25 August 2026 (the "**H Shareholders' Class Meeting Notice**") and the circular of the Company dated 25 August 2026 (the "**EGM Circular**") in relation to, among other things, the proposed Non-public Issuance of A Shares. Capitalised terms used in this announcement shall have the same meanings as those defined in the EGM Circular unless the context requires otherwise.

The Board is pleased to announce that the 2026 First EGM, the 2026 class meeting for holders of A Shares and the 2026 First H Shareholders' Class Meeting (collectively, the "**Class Meetings**") were held consecutively on the 3rd Floor of Office Building No. 6, 17th Avenue, Qiantang District, Hangzhou, Zhejiang Province, China on 15 September 2026. All the resolutions proposed as set out in the EGM Notice and H Shareholders' Class Meeting Notice were duly passed by the relevant Shareholders by way of poll. All Directors attended the 2026 First EGM and Class Meetings in person or by electronic means.

* *For identification purposes only*

POLL RESULTS OF THE 2026 FIRST EGM

All resolutions at the 2026 First EGM were put to vote by way of poll, and the details of the poll results are as follows:

Resolutions		Number of Votes (%)			Total Number of Votes
		For	Against	Abstain	
1.	Resolution in relation to the fulfillment of the conditions for issuing A Shares to specific targets by the Company **(ordinary resolution)**	289,207,496 (99.6385%)	1,014,350 (0.3495%)	34,900 (0.0120%)	290,256,746 (100%)
2.	Resolution in relation to the plan of the Issuance of A Shares to specific targets of the Company for the year 2026 **(special resolutions)**				
	2.1 Class and nominal value of shares to be issued	289,185,396 (99.6309%)	1,034,650 (0.3565%)	36,700 (0.0126%)	290,256,746 (100%)
	2.2 Method and time of issue	289,209,796 (99.6393%)	1,007,350 (0.3471%)	39,600 (0.0136%)	290,256,746 (100%)
	2.3 Subscribers and manner of subscription	289,175,196 (99.6274%)	1,022,950 (0.3524%)	58,600 (0.0202%)	290,256,746 (100%)
	2.4 Price determination date, issue price and pricing principles	289,173,196 (99.6267%)	1,019,450 (0.3512%)	64,100 (0.0221%)	290,256,746 (100%)
	2.5 Issue size	289,186,196 (99.6312%)	1,006,550 (0.3468%)	64,000 (0.0220%)	290,256,746 (100%)
	2.6 Amount and use of proceeds	289,189,796 (99.6324%)	988,250 (0.3405%)	78,700 (0.0271%)	290,256,746 (100%)
	2.7 Lock-up period	289,188,696 (99.6320%)	989,350 (0.3409%)	78,700 (0.0271%)	290,256,746 (100%)
	2.8 Place of listing	289,189,796 (99.6324%)	1,000,950 (0.3448%)	66,000 (0.0227%)	290,256,746 (100%)
	2.9 Arrangement relating to the accumulated undistributed profits prior to the completion of Non-public Issuance of A Shares	289,186,796 (99.6314%)	988,550 (0.3406%)	81,400 (0.0280%)	290,256,746 (100%)
	2.10 Validity period of Shareholders' resolutions in relation to the Non-public Issuance of A Shares	289,107,196 (99.6040%)	989,350 (0.3409%)	160,200 (0.0552%)	290,256,746 (100%)

Resolutions		Number of Votes (%)			Total Number of Votes
		For	Against	Abstain	
3.	Resolution in relation to the proposal in respect of the Issuance of A Shares to specific targets of the Company for the year 2026 **(ordinary resolution)**	289,212,996 (99.6404%)	1,002,350 (0.3453%)	41,400 (0.0143%)	290,256,746 (100%)
4.	Resolution in relation to the demonstration and analysis report on the plan for issuing A Shares to specific targets of the Company for the year 2026 **(ordinary resolution)**	289,212,996 (99.6404%)	1,002,350 (0.3453%)	41,400 (0.0143%)	290,256,746 (100%)
5.	Resolution in relation to the feasibility study report on the use of proceeds from issuing A Shares to specific targets of the Company for the year 2026 **(ordinary resolution)**	289,212,996 (99.6404%)	1,002,350 (0.3453%)	41,400 (0.0143%)	290,256,746 (100%)
6.	Resolution in relation to the report on the use of proceeds previously raised by the Company **(ordinary resolution)**	289,212,996 (99.6404%)	989,650 (0.3410%)	54,100 (0.0186%)	290,256,746 (100%)
7.	Resolution in relation to the risk alert for the dilution of current returns as a result of the Issuance of A Shares to specific targets for the year 2026, and the adoption of the remedial measures and the undertakings given by relevant parties **(ordinary resolution)**	289,212,996 (99.6404%)	1,002,350 (0.3453%)	41,400 (0.0143%)	290,256,746 (100%)
8.	Resolution in relation to the plan for Shareholders' return for the next three years (2027–2029) **(ordinary resolution)**	289,225,996 (99.6449%)	989,350 (0.3409%)	41,400 (0.0143%)	290,256,746 (100%)
9.	Resolution in relation to the authorisation to the Board and its authorised persons to deal with, in its absolute discretion, matters relating to the Non-public Issuance of A Shares **(ordinary resolution)**	289,181,996 (99.6297%)	1,019,750 (0.3513%)	55,000 (0.0189%)	290,256,746 (100%)

The total number of issued Shares of the Company as at the date of the 2026 First EGM was 822,632,384 Shares, comprising 605,847,384 A Shares and 216,785,000 H Shares, which was the total number of Shares entitling the holders of which to attend and vote for or against all resolutions proposed at the 2026 First EGM.

There was no Share entitling the Shareholder(s) to attend and abstain from voting in favour of any resolution at the 2026 First EGM as set out in Rule 13.40 of the Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) no Shareholder was required under the Listing Rules to abstain from voting at the 2026 First EGM; and (ii) the Company is not aware of any person who has indicated his/her/its intention in the EGM Circular to vote against any resolution or to abstain from voting at the 2026 First EGM.

As more than half of the votes were cast in favour of the resolutions numbered 1, 3 to 9 above, such resolutions were duly passed as ordinary resolutions of the Company. As more than two-thirds of the votes were cast in favour of the resolutions numbered 2 above, such resolutions were duly passed as special resolutions of the Company.

POLL RESULTS OF THE 2026 FIRST H SHAREHOLDERS' CLASS MEETING

All resolutions at the 2026 First H Shareholders' Class Meeting were put to vote by way of poll, and the details of the poll results are as follows:

Resolutions		Number of Votes (%)			Total Number of Votes
		For	Against	Abstain	
1.	Resolution in relation to the plan of the Issuance of A Shares to specific targets of the Company for the year 2026 **(special resolutions)**				
	1.1 Class and nominal value of shares to be issued	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)
	1.2 Method and time of issue	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)
	1.3 Subscribers and manner of subscription	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)
	1.4 Price determination date, issue price and pricing principles	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)
	1.5 Issue size	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)
	1.6 Amount and use of proceeds	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)
	1.7 Lock-up period	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)
	1.8 Place of listing	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)
	1.9 Arrangement relating to the accumulated undistributed profits prior to the completion of Non-public Issuance of A Shares	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)
	1.10 Validity period of Shareholders' resolutions in relation to the Non-public Issuance of A Shares	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)

Resolutions		Number of Votes (%)			Total Number of Votes
		For	Against	Abstain	
2.	Resolution in relation to the proposal in respect of the Issuance of A Shares to specific targets of the Company for the year 2026 **(special resolution)**	234,043 (100%)	0 (0%)	0 (0%)	234,043 (100%)
3.	Resolution in relation to the authorisation to the Board and its authorized persons to deal with, in its absolute discretion, matters relating to the Non-public Issuance of A Shares (**special resolution**)	204,043 (87.1818%)	30,000 (12.8182%)	0 (0%)	234,043 (100%)

The total number of H Shares in issue as at the date of the 2026 First H Shareholders' Class Meeting was 216,785,000, which was the total number of H Shares entitling holders to attend and vote for or against all resolutions proposed at the 2026 First H Shareholders' Class Meeting.

There was no H Share entitling the H Shareholder(s) to attend and abstain from voting in favour of any resolution at the 2026 First H Shareholders' Class Meeting as set out in Rule 13.40 of the Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) no H Shareholder was required under the Listing Rules to abstain from voting at the 2026 First H Shareholders' Class Meeting; and (ii) the Company is not aware of any person who has indicated his/her/its intention in the EGM Circular to vote against any resolution or to abstain from voting at the 2026 First H Shareholders' Class Meeting.

As more than two-thirds of the votes were cast in favour of all the resolutions above, such resolutions were duly passed as special resolutions of the Company.

SCRUTINEER

The Company's auditors, Pan-China Certified Public Accountants LLP, was appointed as scrutineer of the poll at the 2026 First EGM and the 2026 First H Shareholders' Class Meeting.

By order of the Board
Zhejiang Shibao Company Limited
Zhang Shi Quan
Chairman

Hangzhou, Zhejiang, the PRC
15 September 2026

As at the date of this announcement, the Board comprises Mr. Zhang Bao Yi, Mr. Tang Hao Han, Ms. Zhang Lan Jun and Mr. Zhou Yu as executive Directors; Mr. Zhang Shi Quan and Mr. Zhang Shi Zhong as non-executive Directors; Mr. Wu Lang Ping as employee Director; and Mr. Li Xing Jian, Mr. Min Hai Tao, Mr. Tsui Chun Shing and Mr. Wang Zhi Fu as independent non-executive Directors.